

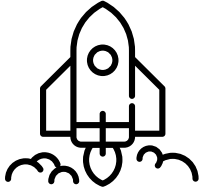
Scaling Livelihood. Strengthening Communities



Kherwadi Social Welfare Association

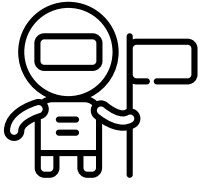
71st ANNUAL REPORT 2025-2026





Vision

To create opportunities for school dropouts and underprivileged youth that would help them lead productive and socially useful lives.



Mission

To give a second chance to the education-deprived youth through wage or self-employment.

The Change Makers



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Although Yuva Parivartan considers itself young, it is so amidst an environment of exceptional change.

Youth is changing, so our Parivartan attempts too must adapt. Rural Bharat today is materially different from even 2015, let alone year 2000. The number of ‘subsistence-level poor villagers’, whose profile was imprinted into the minds of those who grew up in post-independence India has dramatically shrunk. Public policy efforts over the last three decades have accumulated and compounded to make this change. MGNREGA, Nirmal Bharat, Indira Awas Yojana, the digital stack, are examples of initiatives which have evolved, been rebranded, and impacted.

The change is so profound that the “Now versus Then” picture shows it up. Three forces are driving the change: first, a saturation-level welfare safety net; second, near-universal smartphone accessibility and affordable data; third, a generational change in aspiration.

In this context, Yuva Parivartan’s program, agenda and impact too, must adapt. A team is examining how and at what pace. YP must change, and it is an imperative that will emerge in the period ahead.



R. GOPALAKRISHNAN

Chairman –
Advisory Board KSWA

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Adapting to a Changing India: Preparing Youth for the Future

As we celebrate 98 years of KSWA and 28 years of Yuva Parivartan, it is an opportune moment to reflect on the changing urban and rural landscape and its impact on the youth we serve—particularly those from underserved communities with limited educational opportunities.

During the initial two decades of Yuva Parivartan’s journey, our focus was largely on addressing the immediate needs of youth from villages and urban slums, where the priority was access to basic necessities such as roti, kapda aur makan, along with foundational education and literacy. Over the years, however, significant changes have transformed the aspirations and opportunities available to these communities. Government welfare initiatives addressing basic needs, the widespread availability of smartphones and affordable internet connectivity, along with India’s rapid economic growth and large-scale infrastructure development, have created a new environment of awareness, ambition, and possibility among young people.

This changing scenario calls for Yuva Parivartan to continuously evolve and reinvent its approach to skill development. Our training programs must remain relevant by introducing new courses, upgrading existing skills, and preparing youth to meet the emerging demands of industry. The focus now needs to be on sectors that are growing rapidly through infrastructure development and economic transformation, creating sustainable opportunities for both livelihood seekers and employers.

The aspirations of today’s youth are higher, and the expectations of industries are changing. Yuva Parivartan is committed to bridging this gap by building industry-relevant skills, enhancing employability, and creating pathways for meaningful careers.

The next decade presents a significant opportunity and responsibility for YP—to innovate, adapt, and continue empowering youth with the skills and confidence required to participate in the growth story of a changing India.



KISHOR KHER

President & Trustee

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Creating Opportunities Through Connectivity and Skills Development

In his inspiring speech at the launch of Yuva Parivartan on 15th February 2003, Dr. A.P.J. Abdul Kalam, the then President of India, highlighted the importance of “connectivity” as a key driver of growth for any village, town, or city. Addressing an august gathering of members of our Advisory Board, donors, well-wishers, and YP students, he shared the example of 25 villages in Himachal Pradesh that witnessed remarkable progress after a highway was constructed through the region. This connectivity enabled villagers to access larger markets for their produce, leading to economic, industrial, and commercial development.

This vision remains highly relevant for the youth of Bharat today. The window of opportunity for career growth is expanding, especially in the rapidly growing service sectors. At Yuva Parivartan, we believe that the future of the nation will be shaped by a skilled, efficient, and dedicated workforce ready to contribute to emerging opportunities in sectors such as hospitality, healthcare, infrastructure, transportation, and other essential services. The growing network of ports, airports, railways, roads, hotels, and hospitals will require a strong workforce of capable young professionals.

Over the past 29 years, Yuva Parivartan has expanded its reach across 18 states, adapting its model to diverse geographies, climates, languages, cultures, and communities. The vastness and diversity of our country demand innovative and sustainable models of skill development. YP continues to take on this challenge with the valuable support of foundations, corporates, trusts, donors, and well-wishers who share our vision of empowering youth.

A new India is emerging, bringing new aspirations and opportunities to rural communities. Today's youth are more aware, ambitious, and ready to explore new career pathways. A recent example from Parishramalaya reflects this changing mindset—a group of students from Marathwada (Solapur), children of farmers, enrolled in the Hospitality course with the aspiration of building careers in leading five-star properties.

These stories reaffirm Yuva Parivartan's commitment to bridging the gap between aspirations and opportunities, empowering young people with skills, confidence, and pathways to meaningful careers.



MRINALINI KHER
Hon. Secretary & Trustee

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“The past year has been marked by economic uncertainty, evolving workforce demands, and growing pressures on both urban and rural livelihoods. For underserved youth seeking employment and farming communities striving for sustainable incomes, these challenges have reinforced an important truth: livelihoods are not merely a source of income—they are the foundation of dignity, resilience, and lasting social progress through their impact on communities..

At Kherwadi Social Welfare Association (KSWA), our purpose remains clear: Empowerment through Livelihoods. Through Yuva Parivartan, we continue to equip youth with market-relevant skills, connect them to employment opportunities, and enable pathways to economic independence. Through our rural and agricultural initiatives, we work alongside farming communities to strengthen incomes and create sustainable livelihood opportunities closer to home.

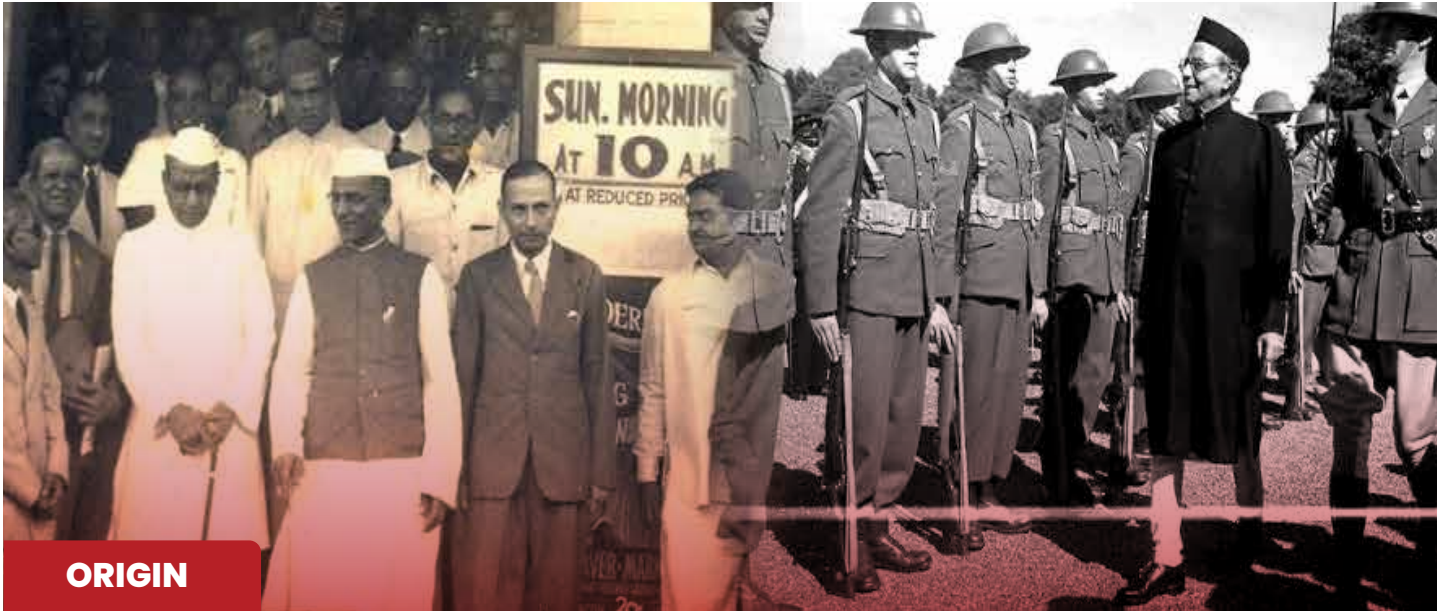
While our programmes serve diverse audiences, the outcome we seek is the same—empowered individuals contributing to stronger, more resilient communities. As we scale our impact, our focus remains on quality, relevance, stakeholder experience, and measurable outcomes, supported by strong partnerships and continuous improvement.

I extend my sincere gratitude to our donors, partners, trustees, staff, volunteers, beneficiaries, and employers of our beneficiaries, whose trust and commitment make this work possible. Together, we are creating opportunities that build confidence, aspiration, dignity, and resilience.

As we look ahead, we remain committed to scaling livelihoods, strengthening communities, and ensuring that those furthest from opportunity can participate in and benefit from India's growth story.”



SUNIL K. SHARMA
ceo



ORIGIN

In 1928, B.G. Kher, a young solicitor, encountered a marshy settlement near his Khar home where impoverished families endured sub-human conditions without water, sanitation, or healthcare. Moved by their plight, he initiated transformative work:

- Filled marshlands (now Bandra East and Bandra-Kurla Complex).
 - Introduced infrastructure: Water supply, electricity, and roads.
 - Founded institutions:
 - Leather Tanning Institute: **Bandra Government Polytechnic**
 - School: **Bandra East Municipal School**
 - Clinic: **Bandra East Government Hospital**
 - **Cottage industries with Khadi & Village Industries Commission (KVIC)** (soap, blankets, safety matches).
- The community named the area **Kherwadi**, formally registered as **Kherwadi Social Welfare Association (KSWA)** in 1956. His legacy was continued by grandson **Kishor Kher** and daughter-in-law **Mrinalini Kher**, who founded **Yuva Parivartan**.

ORGANIZATIONAL EVOLUTION

Phase 1: 1928–1951 – Direct Leadership under B.G. Kher

During his tenure as Premier of Bombay Presidency (1937–39) and First Chief Minister of Bombay State (1946–51), Kher:

- Personally taught children and arranged medical aid.
- Launched livelihood initiatives that became institutions.
- The safety match factory later birthed Yuva Parivartan's Livelihood Program.

Phase 2: 1951–1987 – Continuity Amidst Transition

After Kher's death (1957), Secretary G.K. Rao and Professor V.B. Kamath sustained KSWA with support from freedom fighters. Key milestones:

- 1956: PM Jawaharlal Nehru inaugurated the Safety Match Unit, granting national recognition.
- KSWA formally registered under Societies Registration and Bombay Public Trust Acts.
- Santram Singh (former Kher associate) anchored community initiatives.
- The access road for Nehru's visit evolved into the Western Express Highway.

Phase 3: 1988–Present – Renewed Commitment

B.G. Kher Centenary (1988), chaired by Vice President B.D. Jatti, reignited momentum:

- Rajiv Gandhi released a commemorative postal stamp.
- Community leaders installed Kher's statue at Nandadeep Garden.
- Kishor & Mrinalini Kher left corporate careers to dedicate themselves to KSWA, leading to Yuva Parivartan's launch (1998).
- 2003: President Dr. A.P.J. Abdul Kalam inaugurated Yuva Parivartan, attracting national attention.

VISION AND MISSION

- **Vision:** To create opportunities for school dropouts and underprivileged youth that would help them lead productive and socially useful lives.
- **Mission:** To give a second chance to the education-deprived youth through wage or self-employment

KEY MILESTONES

- **1928:** KSWA begins in Bandra East under B.G. Kher.
- **1955–56:** Formal registration; Prime Minister Nehru inaugurates Safety Match Unit.
- **1988:** Birth centenary celebrations renew focus on livelihoods.
- **1998:** Launch of Yuva Parivartan by Kishor and Mrinalini Kher.
- **2003:** President A.P.J. Abdul Kalam inaugurates YP nationally.
- **2010–2015:** Expansion across 18 states, reaching 1.5 lakh youth annually.
- **2020–2025:** Post-Covid consolidation to 8 states with focus on sustainability and course correction.
- **2026:** Onwards rollout nationally to be the biggest livelihoods training provider to deprived youth

CORE PROGRAMS

Operations (Urban & Rural)

- Livelihood Development Centres (LDCs) in slums and towns 30k p.a.
- Mobile LDCs (MLDCs) conducting village-based skilling camps on scale 1.2 lakhs p.a.
- Over 10,000 skilling camps annually at peak, with strong livelihood support.
- To achieve 1,30,000 livelihoods during the current year.

Integrated Rural Development Program (IRDP)

- Focus on Skilling Agriculture, Water Management, Animal Husbandry, and Women Empowerment.
- Demo centres in S.C dominated areas of Wada, Gadchiroli, and Beed; projects include goateries, poultry, piggery, horticulture, water bunds, and women SHGs.
- Goal: 30,000 sustainable livelihoods in rural and tribal communities during the current year.

Partnerships:

With NGOs and small institutes to help them implement our Vision and Mission nationally. Currently covering a few thousand students it will become our flagship project in the next few years.

Hospitality & Rehabilitation Projects

- Launched 2010, placing slum youth in 4- and 5-star hotels.
- Expanded to fast food chains, cruise ships, and retail store placements.
- Impact: 3,000–5,000 livelihoods annually with 100% placement rates; beneficiaries include women, disabled youth, and LGBTQ+ communities.

IMPACT SNAPSHOT

- 1.5 lakh youth trained annually at peak; currently 50% programs are self-sustaining. **A total of nearly 20 lakh or 2 million students since 2000.**
- 18 states covered; 10,000+ camps annually before Covid, now focused in 6 states.
- Rural farmbased projects improving incomes by ₹5,000 + per month, training 30,000 p.a.
- Hospitality vertical transformed the lives of over 40,000 youth.

FUTURE DIRECTIONS

- Deepen rural engagement with IRDP targeting 30,000 livelihoods.
- Relaunch digital skilling platforms (Yuva Kaushal, Kamaii.org).
- Strengthen and scale Partnerships with NGOs and institutions.
- Continue focusing on self-sustaining, community-led growth.

IN CONCLUSION

For nearly a century, the Kherwadi legacy has stood for service, dignity, and transformation. Through Yuva Parivartan, we continue to give youth a **second chance** - empowering them with skills, confidence, and sustainable livelihoods for a brighter future.

KEY STATISTICS & LEGACY

Metric	Achievement
Annual Reach (Pre-COVID)	1,50,000 youth
Skilling Camps	10,000+ annually
States Served	18 (now 6 post-consolidation)
Self-sustainability	50% of operations
Hospitality Placements	3,000–4,000/year with 100% placement
Rural Impact	30,000 p.a. 80+ villages under IRDP in tribal division of Gadchiroli & Palghar

ENDURING FOUNDATIONS:

"They were the chief cooks and bottle washers!"

— Ashok Advani (Blue Star) on Kishor & Mrinalini Kher's hands-on leadership.



Operations

Empowering the Frontline. Scaling Livelihoods.

Every livelihood begins with a young person choosing to believe in a better future — a journey that starts with a motivated field worker, a listening counsellor, and an operations team ensuring every learner gets the right support at the right time. The Operations function builds this frontline capability, enabling Yuva Parivartan to deliver quality livelihood programmes consistently and at scale.

Building the Frontline for Greater Impact

FY 2025–26 was a year of strengthening our operational foundation. As the organisation expanded, we invested in people, systems and processes that helped field teams reach more communities, engage more youth and deliver better outcomes.

Our frontline workforce grew from 50 to 250+ team members, supported by structured induction and continuous capability building. Through the Kshetriya Field Excellence Initiative (Field Guru), trainers from within field teams shared best practices and solved local challenges, strengthening programme quality across centres. A digital Lead Management System streamlined student mobilisation, follow-up and conversion, reducing dropout between enquiry and enrolment.

Impact Briefly

- 47,040 young people enrolled in livelihood programmes, up from 28,941 the previous year.
- 26,813 urban youth and 17,071 rural youth reached through community mobilisation.
- 3,116 mobilisation camps connected underserved communities with livelihood opportunities.
- LTC enrolments rose from 8,919 to 16,588; Mobile LTC enrolments grew from 13,914 to 27,296.
- 250+ trained frontline team members delivering programmes across geographies.

Enabling Sustainable Livelihoods

Impact is measured not by enrolments alone, but by how effectively we guide every learner from aspiration to achievement — through mobilisation, counselling, skilling, employer connect, placement, enterprise and continued support. Every stronger process enables better learner experiences; every capable field worker reaches more young people; every successful enrolment creates a dignified livelihood.

Looking Ahead

As we continue to scale livelihoods and strengthen communities, we will concurrently strengthen field leadership, use data to improve decision-making and enhance the learner journey from first contact to sustained employment. In this process, deploying the Performance Review and Development System (PRDS) and mobilisation technology to build capability and efficiency. Because empowered frontline teams create empowered learners, who build stronger families, resilient livelihoods and thriving communities.





Integrated Rural Development Program

Scaling Livelihoods. Strengthening Communities.

Strong communities are built when families have the capability to earn sustainable livelihoods with dignity.

During FY 2025–26, Yuva Parivartan's Integrated Rural Development Programme (IRDP) strengthened this capability across 6 states, 10 locations and 16 projects, enabling 32,850 individuals to build more resilient livelihoods. Our approach goes beyond delivering projects >>> we strengthen the knowledge, assets and confidence that let communities shape their own futures.

Our approach is simple: Capability Building >>> Sustainable Livelihoods >>> Dignity Stronger Communities.

Building Capabilities That Last

Our interventions strengthened the foundations of rural livelihoods: climate-resilient agriculture that improved productivity and adaptability; women-led enterprises that build income, leadership and financial independence; livestock-based livelihoods that built assets and resilience; water security and natural resource management that improved productivity and food security; and Livelihood Training Centres (LTC) plus a demonstration farm equipping farmers and youth with practical skills.

Impact at a Glance

- 32,850 individuals reached across six states.
- 3,671 women strengthened livelihoods through women-led enterprises.
- 3,160 farmers adopted climate-smart agricultural practices.
- 71 farming households benefited from solar-powered irrigation.
- 300 women farmers generated over ₹10.28 lakh through integrated farming.
- 110 families gained drinking water access; 417 households strengthened food security.
- 800 farmers adopted climate-resilient practices; 800+ women enhanced digital/financial capability.
- 32 Self Help Groups strengthened community-led economic resilience.

Beyond the Numbers

Each number represents a family moving towards greater security — a farmer who need not migrate, a woman earning independent income, a household building assets, a community more resilient to challenges.

Looking Ahead

Our focus is to deepen what works: expand proven community-led models, strengthen climate resilience and leverage technology, including AI, for better insights and effectiveness. Every intervention will continue to be measured against one question: does it strengthen capabilities that lead to sustainable livelihoods and lasting dignity?

Our purpose remains unchanged: to build resilient communities by enabling people to create sustainable livelihoods with dignity.





Hospitality & Rehabilitation H&R

Creating Pathways to Dignified Employment

For young people from underserved communities, employment is more than a job — it is the first chance to break the cycle of poverty, support their families and build a future with dignity.

The Hospitality & Rehabilitation vertical creates these opportunities, equipping youth and vulnerable communities with industry-relevant skills, confidence and access to formal employment through strong industry partnerships.

Building Capabilities. Creating Careers.

Our Hospitality Management programme has trained over 1,700 youth, with 80% securing formal employment; our Food & Beverage and QSR programmes have trained over 7,800 young people since 2023, with 50% transitioning into employment. Every learner also develops communication, workplace readiness and professional confidence, building a career, not just a job.

Partnerships with employers such as Hyatt, Marriott, IHCL, IHG, Trident, Semolina Kitchens, Barbeque Nation, Lite Bite Foods, Blue Tokai Coffee, Third Wave Coffee, Tim Hortons and Burma Burma keep training aligned with industry needs. Many alumni have progressed into supervisory and international hospitality careers, showing how a first job can become a foundation for economic mobility.

Livelihoods that Restore Dignity

Meaningful livelihoods also restore confidence and inclusion for those excluded from mainstream employment. Our Rehabilitation initiatives supported over 600 beneficiaries, including 200 transgender individuals and 400 survivors or those at risk of human trafficking; through employability training, entrepreneurship support and employer partnerships, 50% secured livelihood opportunities, rebuilding their lives with confidence, financial independence and dignity.

Strengthening Communities Through Inclusion

Every young person who enters formal employment strengthens a family; every individual who overcomes exclusion through meaningful work strengthens a community. By combining skilling with inclusive employment pathways, we are creating careers while showing that livelihoods drive social inclusion and lasting community transformation.

Looking Ahead

As we continue Scaling Livelihoods. Strengthening Communities., we will expand our hospitality, food service and rehabilitation programmes into new geographies while deepening partnerships across hospitality, healthcare and service sectors. Success will be measured not by numbers trained, but by those who build sustainable careers, achieve financial independence and create stronger futures for themselves and their communities.



Resource Mobilisation

Transforming Trust into Livelihoods

Every contribution entrusted to Yuva Parivartan represents more than financial support—it represents an opportunity for someone to build a livelihood with dignity.

During FY 2025–26, the Resource Mobilisation team strengthened this opportunity by mobilising **₹21.08 crore, a 30% increase** over the previous year. These resources enabled us to expand livelihood programmes, deepen our reach into underserved communities and equip our field teams to create greater impact.

This growth was built on trust. Long-standing partners renewed their commitment, while new partners broadened our network of support, reinforcing confidence in our ability to deliver sustainable livelihood outcomes with accountability and scale.

Resources mobilised during the year enabled significant expansion of rural livelihoods, hospitality and rehabilitation initiatives—creating more opportunities for young people, women and farming communities to secure dignified incomes, strengthen resilience and build brighter futures.

Looking Ahead

Our focus is not simply to raise more resources, but to build long-term partnerships around shared impact. We will strengthen donor engagement through improved governance, deepen support for rural livelihoods and use compelling evidence from the field to demonstrate how every investment builds capabilities, creates sustainable livelihoods and strengthens communities.

Every partnership we build expands our ability to empower more people. Every resource mobilised creates new opportunities for livelihoods. And every livelihood created brings us closer to our vision of stronger, more resilient communities.





Information Technology IT

Enabling Scale Through Smart Systems

Creating livelihoods at scale requires more than committed people—it requires systems that enable teams to work efficiently, make informed decisions and respond quickly to the needs of the communities they serve.

The Information Technology function strengthens this capability by building reliable digital systems that simplify operations, improve decision-making and enable programmes to deliver greater impact.

Building Digital Capability

During the year, IT strengthened the organisation's digital foundation by introducing integrated systems that improved student mobilisation, financial governance, asset management and programme monitoring.

These platforms enhanced operational efficiency, reduced manual effort and provided teams with timely, reliable information to make better decisions.

Technology was also used to build organisational capability. AI-enabled tools helped teams accelerate research, content development and knowledge sharing, while maintaining appropriate human oversight. Digital engagement platforms further strengthened communication with young people, enabling more responsive and personalised interactions throughout their skilling journey.

Looking Ahead

Our priority is to build a connected digital ecosystem that empowers both our teams and the communities we serve. We will strengthen data governance, enhance digital platforms that support student learning and engagement, and improve project management systems that provide real-time visibility into programme performance.

By enabling better decisions, stronger collaboration and more efficient programme delivery, Information Technology will continue to strengthen Yuva Parivartan's ability to scale livelihoods, deepen impact and build stronger communities.





Counselling, Social Impact & Research

Guiding Aspirations. Measuring Impact. Strengthening Livelihoods.

Sustainable livelihoods begin with informed choices. By helping young people find the right career pathways, measuring what truly changes lives and generating evidence for improvement, the Counselling, Social Impact & Research (CSIR) function strengthens the effectiveness of every livelihood intervention across Yuva Parivartan.

Enabling Better Decisions

Every interaction with a young person is a chance to shape a future. Our counselling and outreach efforts connected thousands of youth with livelihood opportunities, helping them understand their strengths and make informed career decisions. Digital platforms such as Yuva+ and Meri Disha (an in-house aptitude assessment tool) extended this support beyond physical centres, making vocational guidance more accessible.



Turning Evidence into Better Outcomes

Research and impact measurement ensure programmes are guided by evidence, not assumptions. Ongoing studies, field evaluations and beneficiary feedback generated insights that strengthened programme design and decision-making. Findings showed progress across empowerment, including higher livelihood conversion, growth in women's incomes, financial independence, strong course completion and employer satisfaction.



Impact at a Glance

- 8,232 young people received career counselling.
- 1,86,091 outreach calls connected youth with livelihood opportunities.
- 50+ research studies and impact assessments informed programme improvement.
- 470+ volunteers strengthened community outreach.
- 105% increase in women's average monthly income; 122% growth in women becoming income contributors.
- 99.1% course completion rate; 97% employer rehire intent.
- 100% livelihood conversion in the Helper Mason programme.



Looking Ahead

We will continue strengthening data-driven decision-making by expanding digital guidance platforms and deepening impact research — helping more young people not just access livelihoods, but sustain and thrive in them.





Marketing & Communications MarCom

Building Trust. Inspiring Partnerships. Scaling Impact.

Meaningful change reaches further when its impact is understood, trusted and shared. The Marketing & Communications function exists to make the stories behind Yuva Parivartan's work visible—not to promote programmes, but to demonstrate how sustainable livelihoods transform individuals, families and communities. Every story, campaign and communication is designed to strengthen trust, inspire partnerships and expand opportunities for those we serve.

Giving Communities a Voice

During the year, we strengthened our digital presence and storytelling capabilities by bringing authentic voices from the field closer to our audiences. Field teams were equipped to capture and share real stories of change, ensuring that our communications reflected lived experiences with dignity and authenticity.

As more stakeholders seek trusted information online, we also strengthened Yuva Parivartan's presence as a credible voice on livelihoods, vocational skilling and community development. This helped deepen engagement with donors, partners and young people looking for pathways to sustainable employment.

Technology, including AI-enabled tools, enhanced the efficiency of our communication processes while maintaining rigorous human oversight.

The purpose was not simply to communicate faster, but to communicate more meaningfully and responsibly.

Looking Ahead

In the coming year, we will continue to strengthen outcome-based storytelling that demonstrates how every partnership, every programme and every contribution helps create sustainable livelihoods. We will deepen collaboration with field teams, amplify community voices and build stronger engagement with donors and partners who share our vision.

Because when stories are authentic, trust grows. When trust grows, partnerships deepen. And when partnerships deepen, more individuals and families gain the opportunity to build dignified livelihoods and stronger communities.





Hr & Administration

Empowering People Who Empower Communities

Every livelihood created by Yuva Parivartan begins with a capable, committed and motivated team. The Human Resources & Administration function exists to build that capability, ensuring our people have the leadership, systems and support needed to create sustainable impact.

Building Capability for Greater Impact

As the organisation expanded, HR & Administration strengthened the foundations that enable teams to perform at their best. Leadership positions were filled, recruitment and onboarding processes were strengthened, and performance management systems were enhanced to build a more capable and accountable workforce.

At the same time, improved policies, digitised employee processes and stronger operational systems reduced administrative complexity, allowing teams to devote more time to what matters most, working with communities to build sustainable livelihoods.

Strengthening Frontline Teams

Recognising that community transformation happens in the field, we invested in leadership development, peer learning and continuous capability building. Initiatives such as the Kshetriya Field Excellence Initiative and the Field Guru platform enabled field teams to share knowledge, solve local challenges and replicate successful practices across geographies.

These investments strengthened our ability to deliver consistent, high-quality livelihood programmes while fostering a culture of collaboration, accountability and continuous learning.

Looking Ahead

As we continue **Scaling Livelihoods. Strengthening Communities.**, our focus will remain on developing future-ready leaders, deepening field capability, enhancing employee experience and using data-driven insights to strengthen organisational effectiveness.

Because every investment in our people strengthens their ability to empower others. And every empowered employee creates more opportunities for individuals, families and communities to build dignified and sustainable livelihoods.





Academics & Examination and Certification

Building Skills That Lead to Livelihoods

A livelihood begins long before a young person receives their first salary — it begins with relevant learning, confidence-building training and certification that employers trust.

The Academics, Examination & Certification function ensures that every learner joining Yuva Parivartan gains industry-relevant skills, recognised credentials and the confidence to build a sustainable livelihood.

Building Capability for Employment

During the year, we strengthened our academic ecosystem to better align learning with industry needs. Courses were redesigned to reflect evolving workplace requirements, integrating digital competencies and emerging technologies wherever they enhanced employability. The objective was simple: ensure every course prepares learners not just to complete training, but to succeed with livelihoods.

Empowering Trainers to Create Better Outcomes

Quality learning depends on quality trainers. We invested in strengthening trainer capability through structured induction, continuous learning and the Parivartan Mitra career pathway, giving trainers room to grow professionally while improving the learning experience for students.

Certification That Opens Doors

Skills create opportunity only when recognised. During FY 2025–26, examination and certification systems were strengthened through secure digital credentials, multilingual assessments and improved processes. Faster, more reliable certification helped learners demonstrate capabilities with confidence and helped employers verify skills quickly.

Impact at a Glance

- 750+ trainers strengthened through structured capability-building initiatives.
- 412 trainers connected to the Yuva Kaushal digital learning ecosystem.
- 19 new course combinations expanded learner choice and employability.
- 7-language examination support improved accessibility and inclusion.
- Digital and AI skills integrated across multiple vocational programmes.
- QR-enabled digital certification strengthened employer confidence and learner mobility.

Looking Ahead

Our next phase of growth focuses on improving livelihood outcomes rather than simply expanding training delivery. We will strengthen career guidance before enrolment, create more engaging learning experiences through technology, shorten certification timelines and deepen industry alignment.

Most importantly, we will measure success by how many learners build sustainable livelihoods — not simply how many complete a course. Every improvement in learning strengthens employability; every trusted certification opens new opportunities; every skilled learner brings us closer to Scaling Livelihoods. Strengthening Communities.



Accounts & Audit Department

Building Trust. Enabling Livelihoods.

Behind every young person who secures employment, every woman who starts an enterprise and every farming family that builds a sustainable livelihood lies an organisation trusted to use every resource with integrity.

The Accounts, Finance & Audit function exists to create that trust. Its role extends beyond financial management – by ensuring disciplined stewardship, strong governance and transparent systems, it enables programmes to focus on what matters most: empowering people with sustainable livelihoods.

Turning Resources into Impact

Every grant received, donation mobilised and rupee invested represents an opportunity to transform lives. The Finance team ensures resources are planned, allocated and monitored with discipline so programmes have the confidence to deliver meaningful outcomes.

As Yuva Parivartan expanded across geographies, robust financial planning, timely fund deployment and rigorous monitoring ensured uninterrupted delivery and responsible resource use, letting field teams focus on livelihoods rather than financial uncertainty.

Strengthening Capability Through Governance

Good governance is about creating confidence, not just compliance. Through systematic audits, strengthened internal controls, technology-enabled e-audit systems and risk-based reviews, the department reinforced accountability, enhancing transparency, reducing risks and ensuring programmes met donor expectations.

The function also built financial capability across teams, empowering programme staff through training and guidance to make informed decisions while maintaining financial discipline.

Building the Foundation for Scale

Sustainable growth requires institutions that partners and communities can trust. By strengthening financial stewardship, improving process discipline and embedding accountability, the function created the institutional foundation that lets Yuva Parivartan scale its livelihood mission with confidence.

Every strengthened financial system supports stronger programmes; every transparent process builds donor confidence; every accountable decision lets more resources reach communities – and every resource managed with integrity creates another opportunity for a dignified livelihood.

As we continue to scale livelihoods and strengthen communities, Finance will remain the silent but essential force that transforms trust into lasting impact.





Community Services - Gymnasium, Dental Clinic and Balwadi

Strategic Narrative: Localized Ecosystems for Health, Wellness, and Early Childhood Development

The Community Services Journey: Redefining Grassroots Care

For the Kherwadi Social Welfare Association (KSWA), sustainable development requires an integrated approach that impacts families at every stage of life. Moving beyond fragmented outreach models, our Community Services division established a unified localized ecosystem directly addressing physical fitness, essential health-care, and early childhood education within our surrounding neighborhoods. This vertical transforms community care from a passive service into an active, life-changing pillar of social inclusion and preventive well-being.

We built this human infrastructure through three targeted interventions designed to reduce systemic economic barriers for underserved populations:

The Community Gymnasium: Positioned as an accessible, affordable fitness facility, the gym provides local youth and working adults a safe and supportive space to adopt regular physical activity. Throughout the year, it has driven regular strength training and physical fitness to foster a culture of wellness and preventive healthcare.

The Dental Clinic: Operating close to beneficiaries' homes, the clinic bridges critical healthcare gaps by delivering quality, affordable diagnostic, preventive, and basic dental treatments. Over the past year, it served a diverse demographic—spanning children, adults, and senior citizens—improving long-term dental health outcomes through direct consultations and oral hygiene awareness.

The Balwadi Pre-School Education Centre: Built specifically for children from economically and socially disadvantaged families, the Balwadi acts as a crucial foundation for early childhood development. It replaces rigid rote learning with an age-appropriate, play-based, and stimulating environment. This initiative equips young children with critical communication skills, social discipline, and emotional confidence to prepare them for formal schooling.

Strategic Priorities for FY 2026–27

Holistic Community Integration: Deepen the synergy between our health and educational platforms by using the Balwadi parent-teacher network to drive family-wide oral hygiene campaigns and physical wellness strategies.

Expanding Access Frameworks: Scale our preventive care footprints across our catchment areas to build healthier, more informed, and economically empowered community networks.

People Behind KSWA & YP

KSWA is managed by the Trustees and members of the Executive Council. The Executive Council members were elected for a 3-year term 2024-27

The Advisory Board is informal in nature and prominent citizens from varied fields are invited to guide Yuva Parivartan in its strategic and financial planning.

Meetings: The Executive Council meets four times a year, once in each quarter and the AGM was held on 30th September, 2025.

The day-to-day management of KSWA Trust is handled by the President and Hon. Secretary. Yuva Parivartan is professionally managed by the CEO Mr. Sunil Kumar Sharma and is assisted by a team of senior management and staff across several states, consultants, and volunteers. The President Mr. Kishor Kher & Hon. Secretary Mrs. Mrinalini Kher continue to guide and supervise the YP Movement.

Trustees Names	Position on Board	Area of Competence	Meetings
Mr. Kishor Kher	President & Trustee	Operations and Strategy	4/4
Mr. Girish Pikale	Trustee	Advocate	1/4
Ms. Mrinalini Kher	Trustee & Hon. Secretary	NGO Management & Social Work	4/4
Ms. Aparna Kher	Trustee	Research & Communications	-

EXECUTIVE COUNCIL MEMBERS 2025-2027

EXECUTIVE COUNCIL	SPECIAL INVITEES
Radheshyam Chauhan	Badri Prasad
Dinesh Asiwal	Pratap Bagdi
Dhiraj Sharma	Kailash T. Bhilwara
Rameshwar Bagoria	
Omprakash Chawla	
Babulal Chetiwal	
Ramswaroop Chetiwal	

With regret we have accepted the resignation of our Trustee Mr. S. K Palekar popularly known as ‘Bal’ Palekar. He has been a sounding board, advisor, friend and well-wisher of YP for more than 3 decades and a Trustee of KSWA for more than 2 decades. He played a major role in helping us design the Vision, Mission and work of YP. We the members of the Executive Council, the members of the advisory Board and all the senior HOD wish him good health and happiness in his retirement. We also wish for him to continue his association with us.

The KSWA team, Trustees, & Advisors, Welcome Ms. Aparna Kher as a new Trustee of KSWA w.e.f from September 2025. as approved at the AGM held on 30th September, 2025. She comes with a double post-graduation in Sociology and Development studies. Her experience in rural grassroot NGO work across India working as a development trajectory, to qualitative market researcher and consultant to large research projects in Andhra Pradesh to Punjab. We welcome her to KSWA and looking forward to her valuable contribution.

Advisory Board Members

● R. Gopalkrishnan	Chairman – Advisory Board, Former Director – Tata Sons
● Nagesh Alai	Fmr Group Chairman FCB Ulka Group, Founder of an Artificial Intelligence startup
● Anand Desai	Managing Partner DSK Legal
● Dilip Chenoy	Founder of DC Skills, Former MD, NSDC
● Alok Kshirsagar	Senior Partner, McKinsey & Company
● Dr. Varun Nagaraj	Dean, S. P. Jain Institute of Management and Research (SPJIMR)
● Srinath Narasimhan	Fmr CEO Tata Trust
● Venkatadri Ranganathan	CCO, Tata Chemicals
● Suman Srivastav	Founder, Marketing Unplugged & Former MD Euro RSCG
● Paresh Sukthankar	Banker Ex. Dy. MD – HDFC Bank Ltd
● Sanjay Ubale	IAS (Rtd) & Corporate Advisor
● Dipti Pardeshi	Country Director, Defeat-NCD India Foundation

ACCREDITATIONS

We are certified by Credibility Alliance and Quality Council of India (QCI) and have an ISO 9001:2015. We also have the FCRA, 80G. We are partner of National Skill Development Corporation (NSDC) Guide Star & Charities Aid Foundation, India and registered with Sector Skills Council

IDENTITY

Kherwadi Social Welfare Association was started in 1928 in Bandra East to work for the community living in the marshes of Bandra East.

- It was registered in 1954-55
- Society's Registration Act XXI of 1860 Certificate. No.3144 dated 9th January 1955.
- Bombay Public Trust 1950 Certificate No. F-419 (Bom) dated 27th April 1955
- FCRA Registration dated 30th June 2000 Certificate No.083780733
- PAN NO.AAATM 5552F
- TAN NO. MUMK11725 A

NAME & ADDRESS OF BANKERS

State Bank of India, Govt Colony Br, Bandra East, Mumbai-400 051

ICICI Bank Ltd. L. J. Road, Mahim West, Mumbai-400 016

Kotak Mahindra Bank – Sant Dnyaneshwar Marg, Opp Gurunanak Hospital, Mumbai-400 051

HDFC BANK, Hallmark Business Plaza, Bandra East, Mumbai-400051

IDFC BANK, Ground & Upper ground floor, Sapphire Bldg, S. V. Road Khar W, Mumbai-400052

Relationship

Mrs. Mrinalini Kher, Trustee & Hon. Secretary is wife of Mr. Kishor Kher, Trustee & President

Staff Details As on 31st March 2026

Slabs for monthly Salary/Contractual Fees	Male	Female	Total
Less than 5000	0	0	0
5001 - 10000	55	103	158
10001 - 25000	119	215	334
25001 - 50000	64	22	86
50001 - 100000	30	8	38
100001 & Above	11	3	14
Total	279	351	630

Part Time Facilitators: 74 Male / 32 Female

Volunteers : 14 Male / 102 Female

Highest paid full time regular staff (March 2026)	Rs.46,00,000/- Per Annum
Lowest paid full time regular staff (March 2026)	Rs.96,000/- Per Annum
Cost of International Travel :	NIL
Remuneration to Trustee, Board Members :	NIL

List Of Retail Donors

1	Anil Kumar Sharma	2	Bina Bharat Patel	3	Lata Vithal Palekar	4	Sulaxmi Laud	5	Amol Kaikini
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List Of Corporate Partners

1	Alta Laboratories Ltd	24	Ma Foundation
2	Amadeus Software Labs India Private Limited	25	Mukul Madhav Foundation
3	Angel One Limited	26	Nihchal Israni Foundation
4	Avendus Wealth Management Private Limited	27	Nomura Services (I) Pvt. Ltd.
5	Avery Dennison	28	Online Giving Foundation
6	Bajaj Finserv Charitable Trust	29	Reliance Foundation
7	Black & Veatch Private Limited	30	Rotary Club of Powai Charitable Trust
8	Collective Good Foundation	31	SBI Foundation
9	CybageKhushboo Charitable Trust	32	Sodexo India Services Private Ltd
10	Evry India Pvt Ltd	33	Soujanya Color Pvt, Ltd.
11	Finolex Industries Limited	34	Stock Holding Corporation of India Ltd
12	Foundation for Innovation and Social Entrepreneurship	35	Sustainable Hospitality Alliance
13	Fritz Henkel Foundation	36	TeitoEvry India Pvt Ltd
14	Harris Brushes India Pvt Ltd	37	The ARK
15	HDB Financial Services Limited	38	The Hongkong and Shanghai Banking Corp Ltd
16	HDFC Bank Limited	39	The Nagarbail Salt Owners Coop Soc
17	Hexaware Technologies Limited	40	The Tobaccowala Foundation
18	Hyatt India Consultancy Private Limited	41	Time & Talents Club
19	Indian Energy Exchange Ltd.	42	Times Employ India Foundation
20	KA Hospitality	43	TSL Foundation
21	Kalpataru Foundation	44	TVS Credit Services limited
22	Koita Foundation	45	UK Online Giving Foundation
23	LBW	46	World Sustainable Hospitality Alliance



Acknowledgments

Year after year, I take this opportunity to express my sincere gratitude to the Individuals, Corporates, Foundations, Donors, Partners, and Well-Wishers whose unwavering support has strengthened the mission of Yuva Parivartan.

KSWA and Yuva Parivartan remain deeply grateful to our Chairman and Board of Advisors for their continued guidance, involvement, and commitment. I extend my special appreciation to our Chairman, R. Gopalakrishnan, whose keen interest, insightful guidance, and enduring passion continue to inspire us all.

Our heartfelt thanks also go to our Donors, Corporate Partners, and Foundations who have consistently stood by us. Their trust, understanding, and confidence in our work enable us to address the evolving challenges faced by disadvantaged youth and communities.

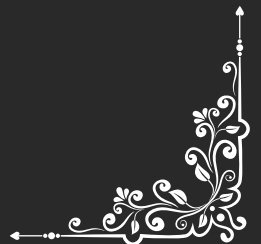
A special mention is due to the Rotary Club of Powai, Mumbai, for significantly strengthening its engagement in supporting the training and rehabilitation of the LGBTQ+ community over the past several years. This initiative has also been made possible through the invaluable collaboration of numerous NGOs, rescue homes, and homes for the destitute across Mumbai and beyond, including partner organizations in Manipur, Meghalaya, Assam, and Darjeeling, who have generously provided space and support for our training and rehabilitation activities.

We are equally grateful to our employment partners, including Semolina Kitchens, Sodexo, Hyatt, the Sustainability Hospitality Alliance (SHA), and many others, who have provided meaningful livelihood opportunities and helped our students become part of the economic mainstream.

The names of all our supporters are acknowledged separately in this Annual Report. To each one of you, we extend our heartfelt thanks for your trust, generosity, and passionate commitment to the mission of Yuva Parivartan. Your partnership continues to transform lives and create pathways to dignity and sustainable livelihoods.

With sincere gratitude,

Mrinalini Kher



Success Stories

Skill Development & Livelihood Training Program

Pooja Tarachand Masekar

Location: Saoner, Nagpur

Education: M.Com (Second Year)

Course: Basic Computer Skills (20-09-2025 to 25-11-2025)

Supported by: TVS Credit Saksham

Every achievement starts with a small step, and every dream becomes possible when we gain the confidence to pursue it.

I am Pooja Tarachand Masekar from Saoner, Nagpur. I belong to a modest family where my parents and brother have always supported my education and aspirations. I am pursuing my M.Com (Second Year) and have always dreamed of building a successful career and becoming financially independent.

Before joining the computer course, I often felt hesitant to speak in front of others and lacked confidence in public activities and events. The training brought a significant change in my life: along with computer knowledge, I learned valuable life skills, communication techniques, and personality development. Group discussions and interactive sessions gradually made me comfortable interacting with new people and taking initiative.

Today, I can proudly say my self-confidence has improved tremendously. I am no longer afraid to participate in activities, speak in public, or share my ideas, and I feel ready to face future challenges. I sincerely thank TVS Credit Saksham and my trainers for their support and motivation.



Aayush Rajesh Baghmare

Education: BA 1st Year

Course Completed: Basic Computer

Training Institute: Yuva Parivartan, Bharatwada (Nagpur)

Current Job: Shree Sai Auto Mobiles

My name is Aayush Rajesh Baghmare. I am 20 years old and come from an underprivileged family. We are five members — my parents, two brothers, and a sister — and I am the youngest. My father's income was not enough to meet our daily needs, so I wanted to support my family alongside my education, but I didn't have the skills to find a job.

On a friend's suggestion, I enrolled in a two-month Basic Computer course, where my teachers encouraged me to apply for interviews at different companies. After several unsuccessful attempts, I was selected for a job at Shree Sai Auto Mobiles, where I now earn ₹7,000 per month.

Today, I am fully independent and able to support my family. I am grateful to everyone who guided and encouraged me along the way.



Farheen Sad Qureshi

My name is Farheen Sad Qureshi. I am 27 years old and I live near Kurla Bhabha Hospital, Mumbai. There are four members in my family. I have completed my 12th standard education.

Like many young people, I was searching for a job and a better future. During this time, I got the opportunity to join Yuva Parivartan, where I completed my FFC training. This training helped me build confidence, improve my communication skills, and understand workplace discipline and professionalism.

After completing the training, I got a job at Lite Bite Shop at Mumbai Airport. Currently, I am working there and earning a salary of ₹15,000 per month. This job has given me financial stability and the confidence to support myself and my family.

I am very thankful to Yuva Parivartan for guiding me, training me, and helping me start my career. Because of their support, my life has taken a positive direction. My family and I sincerely express our gratitude to Yuva Parivartan for being a strong support system in my journey toward success.

2025-2026/FFC/HnRBandra/1020



Shripati – Hyatt Regency Delhi

From Intern to Hospitality Professional

Shripati began his journey with the RiseHy Internship Program at **Hyatt Regency Delhi** on **16 June 2025**. Coming into the hospitality industry with enthusiasm and a willingness to learn, he dedicated himself to understanding guest service standards and hotel operations. Throughout his one-year internship, he consistently displayed professionalism, a positive attitude, and a strong commitment to delivering excellent guest experiences.

His hard work and determination did not go unnoticed. Upon successfully completing his internship on **16 June 2026**, Shripati was offered a permanent role as a **Guest Service Associate** on **6 July 2026**. Today, he earns a **CTC of ₹21,786 with an in-hand salary of ₹18,500**. His journey is a shining example of how dedication and perseverance can transform opportunities into a promising career.

Akash Das – From Training to New Opportunities

Akash Das began his hospitality journey through the RiseHy Internship Program at Park Plaza Gurgaon. During his internship, he demonstrated dedication, professionalism, and a strong passion for guest service. After successfully completing his training on **16 June 2026**, he was offered a full-time position as a **Guest Service Associate** on **6 July 2026**, with a **CTC of ₹21,786 and an in-hand salary of ₹18,500**.

Driven by his commitment to growth and excellence, Akash has continued to progress in his career and is currently working at Rega Candolim Goa. His journey is an inspiring example of how hard work, dedication, and a willingness to learn can open doors to exciting opportunities in the hospitality industry.

Ganga Patil

Village: Dhamansara, Rajnandgaon, Chhattisgarh

Training: Kitchen Gardening & Vermicomposting (Aug–Sep 2025)

Ganga Patil lives in Dhamansara village, Rajnandgaon, with her family of nine. Their 1.5 acres of low-lying land, without irrigation and often waterlogged, made farming difficult — so the family depended on daily-wage labour and bought all their vegetables from the market.

At a Self-Help Group meeting, Ganga learned about kitchen gardening, organic farming, and vermicomposting, and joined practical training sessions in August–September 2025. She then started a kitchen garden near her home, growing vegetables organically with inputs like neem ark and jeevamrut, and set up a 12×4 ft vermicompost unit.

Within two to three months, she had sold vegetables worth ₹8,200, grown around ₹4,500 worth for the family's own use, saved ₹400–600 on chemical inputs, and produced nearly 650 kg of vermicompost. She currently cultivates cabbage, onion, and tomato.

Kitchen gardening is now a reliable source of income and nutrition for the family. Ganga takes an active part in household financial decisions and encourages other women to adopt these practices — her model is already being replicated in the village through SHG networks.

“I learned organic farming techniques, and today my income has increased and my family's health has improved. I now encourage other women to become self-reliant.” — Ganga Patil



Huleshwari Nishad

Village: Parsuli, Rajnandgaon, Chhattisgarh

Training: Oyster Mushroom Cultivation (November 2025)

Huleshwari Nishad lives in Parsuli village, Rajnandgaon, with her small farming family of three. Water scarcity and frequent pest attacks made traditional farming unreliable, leaving the family struggling on an uncertain income. At an awareness session in her Gram Panchayat, she learned about oyster mushroom cultivation as a livelihood that could be run from home. In November 2025, she completed a training covering the full process — preparing beds, spawning, managing temperature and humidity, and marketing. After two successful production cycles with her SHG group, she started her own unit at home with 40 mushroom bags per cycle and began earning within four weeks. Today, she produces around 28 kg of mushrooms per cycle, selling at ₹50 per kg and earning about ₹5,000 a month. The family's finances and nutrition have both improved, and the low-investment, small-space activity is easy to sustain long term. Huleshwari now contributes actively to household income and decision-making, and her success is inspiring other women in the village to take up mushroom cultivation. “I learned mushroom cultivation, which has helped me earn from home. Today, I can support my family better and feel more confident about the future.” — Huleshwari Nishad



Accounts

SCHEDULE-VIII [Vide Rule 17(1)]

Name of the Public Trust: THE KHERWADI SOCIAL WELFARE ASSOCIATION
Balance Sheet of the Public Trust as at 31st March, 2026

Reg. No. F - 419 (Bom)

FUNDS AND LIABILITIES	Schedule	Amount in Rs.	PROPERTY AND ASSETS	Schedule	Amount in Rs.
Trust Funds or Corpus: Balance as per last Balance Sheet Add : Donations / Accretions to Corpus Less : Utilisation during the year	I	3,80,45,544	Fixed Assets (At WDV): Balance as per last Balance Sheet Add : Additions during the year Add : Transfer from Capital Reserve Less : Sales during the year Less : Depreciation for the year	V	3,60,45,305 2,25,33,465 40,280 1,04,60,929 4,80,77,561
Other Earmarked Funds: (Created under the provisions of the trust deed or scheme or out of the income) Vocational Training Development Fund Building Fund	II	6,35,00,000 20,63,447 6,55,63,447	Investments (At Cost): Government Securities Fixed Deposits Investment in Securities / Mutual Funds	VI	5,07,08,991 2,40,00,000 7,47,08,991
Current Liabilities: Advances Received Grants/Donation Received in Advance Outstanding Expenses Statutory Dues Payable Sundry Creditors	III	8,06,270 2,34,83,924 15,85,827 5,38,191 18,84,778 2,82,98,990	Current Assets: Deposit (Assets) Sundry Debtors Advances, Prepaid Exps. & Accrued Income Cash and Bank Balance	VII	2,29,090 70,34,924 3,09,34,685 3,81,98,698
Income and Expenditure Account: Opening Balance (Surplus / Deficit) Add : Surplus for the year Less : Deficit for the year	IV	2,89,18,147 1,59,123 2,90,77,269			
Total		16,09,85,250	Total		16,09,85,250

Schedules referred to herein form an integral part of the Balance Sheet.

As per our report of even date

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For Shahade & Associates
Chartered Accountants
(Firm Reg. No. 109840W)

Atul Shahade
Partner
Membership No. 035227
UDIN : 26035227CEKIRP7431

Place : Mumbai
Date : 2nd June 2026

For KHERWADI SOCIAL WELFARE ASSOCIATION



Trustee Mr. Kishor Kher
Trustee Mrs. Mrinalini Kher
Trustee Mr. Girish Pikale

Accounts

SCHEDULE-IX [Vide Rule 12 (1)]

Name of the Public Trust: THE KHERWADI SOCIAL WELFARE ASSOCIATION
Income and Expenditure Account of the Public Trust for the period ended 31st March, 2026

Reg. No. F - 419 (Bom)

EXPENDITURE	Sched ule	Amount in Rs.	INCOME	Sched ule	Amount in Rs.
To Expenditure in respect of properties			By Rent		-
Rates, taxes, cess (Property Tax)		10,374			
Repairs and Maintenance		11,11,469	By Interest/ Dividend Income-	IX	79,34,510
Property Expenses Consultancy Fees		-	On Securities		-
Insurance		20,307	On Loans		-
Depreciation (by way of provision of adjustment)		-	On Bank Account		-
Less: Adjustment against deferred income		-			
Other Expenses		-	By Donations in Cash or Kind	X	19,45,73,716
To Legal & Professional Expenses		-	By Income from other sources	XI	5,13,83,954
Legal Charges		-	(in details as far as possible)		
To Contribution and Fees		-	By Fund Utilisations during the year		
(paid to Public Administration Fund)		-	Vocational Training Development Fund		2,30,00,000
To Depreciation	V	1,04,60,929			
Less: Adjustment against deferred income		-			
To Contribution to Charity Commissioner		-			
To Expenditure on Objects of the Trust-	VIII				
(A) Religious		-			
(B) Educational		-			
(C) Medical Relief		-			
(D) Relief of Poverty		-			
(E) Other Charitable Objects		26,51,29,978			
To Surplus C/O. to Balance Sheet		1,59,123	By Deficit C/O. to Balance Sheet		-
Total		27,68,92,179	Total		27,68,92,179

The Schedules referred to above form an integral part of the Income and Expenditure Account.

As per our report of even date

For Shahade & Associates
Chartered Accountants
(Firm Reg. No. 109840W)

Atul Shahade

Atul Shahade
Partner
Membership No. 035227
UDIN : 26035227CEKIRP7431

Place : Mumbai
Date : 2nd June 2026



For KHERWADI SOCIAL WELFARE ASSOCIATION



Mr. Kishor Kher

Trustee
Mr. Kishor Kher

Mrs. Mrinalini Kher

Trustee
Mrs. Mrinalini Kher

Mr. Girish Pikale

Trustee
Mr. Girish Pikale

Accounts

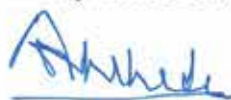
Kherwadi Social Welfare Association

Receipts and Payments account for the year ended 31st March, 2026 (Foreign Contribution)

Particulars	Amount Rs.	Amount Rs.
Opening Cash & Bank Balances		41,87,998
Receipts:		
Income from Operation :		
Grants & Donations Received	1,82,24,239	
Interest on Fixed deposit and Saving account	8,40,543	1,90,64,782
Total Amount Rs.		2,32,52,780
Payments:		
Investments :		
Fixed Deposit (Net)		40,00,000
Current Liabilities :		
Paid to Employees	1,35,23,174	
Paid to Sundry Creditors	31,16,655	1,66,39,829
Expenses :		
Bank Charges	6,249	
Office & Sundry Expenses	500	
Stipends to Students	7,07,094	7,13,843
Closing Bank Balance		18,99,108
Total Amount Rs.		2,32,52,780

As per our report of even date

For Shahade & Associates
Chartered Accountants
(Firm Reg. No.109840W)



Atul Shahade
Partner
Membership No.035227
UDIN : 26035227COVXJQ9943



Place : Mumbai
Date : 18th June 2026

FOR KHERWADI SOCIAL WELFARE ASSOCIATION



Trustee
Mr. Kishor Kher

Trustee
Mrs. Mrinalini Kher

Trustee
Mr. Girish Pikale



Kherwadi Social Welfare Association

Parishramalaya, Teen Bangla Road, Kherwadi, Bandra (E), Mumbai - 400 051
+91 88281 70103 +91 88280 59189
www.yuvaparivartan.org

